

25 Bryant Drive
TUGGERAH NSW 2259

PO Box 3039
TUGGERAH NSW 2259

Phone: (02) 4352 7500

Fax: (02) 4352 7599

Email: info@wallarah.com.au

Media Release

March 9, 2015

Wallarrah 2 poised to invest \$1 billion to create 300 local jobs and boost economy

With the NSW election less than three weeks away, a major mining project has reminded Central Coast candidates that it is ready to invest nearly one billion dollars to create 300 jobs and stimulate the local economy.

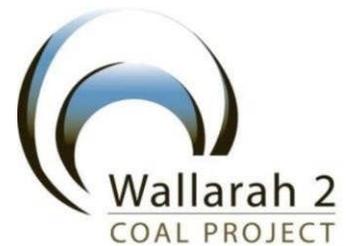
“Wallarrah 2 Coal project strongly supports local jobs and investment, and we stand ready to invest nearly \$1 billion in the Central Coast economy if this project is approved,” said project manager, Kenny Barry.

“During the election campaign both major political parties have highlighted the need to create real local jobs and attract investment. Wallarah 2 is the only large scale project that is willing to invest to create 300 jobs now, not in five or 10 years’ time. There are no other projects of this size or scope in the pipeline.

“Unemployment is increasing on the coast, especially in the Wyong shire where it is currently 8.3%, and youth unemployment is 14.5% and growing. This project will help address this problem now.”

Wallarrah 2 is seeking approval from the NSW government to build a deep underground coal mine near Wyong. The project has received preliminary approval from the NSW Planning Assessment Commission. If approved Wallarah 2 pledges to:

- Create 300 full-time jobs in the mining project for at least 28 years. Around 70% of those jobs will be offered to locals on the coast.
- Offer four new apprenticeships each year



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- With flow-on effects across a number of sectors, over 800 ongoing jobs are predicted for the region
- Boosting the regional economy by \$600 million every year
- Injecting \$80 million in annual household income on the Central Coast

“Wallahah 2 will be one of the largest independent employers on the Central Coast and will help fill the void following the closures of Kellogg’s and the Bluetongue Brewery,” Mr. Barry said.

“There is enormous local interest in the job opportunities that this project can deliver based on the regular enquiries we receive from jobseekers.

“So, we say to all candidates: if you are genuinely interested in creating jobs and attracting investment to the Central Coast today, then support Wallarah 2.

“We are ready and willing to put our money where our mouth is and invest nearly \$1 billion in the Central Coast today, not in five or 10 years’ time.”

Media inquiries: Patrick Southam, GSG Counsel, 0419 415 998